



BARCLAYS

BARCLAYS BANK PLC
75 Wall Street, New York, New York 10265
Telephone: (212) 412-4000

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October 20, 199⁴

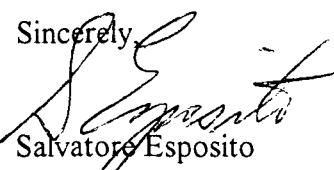
Mr. Douglas Stuart, Bureau Chief
New Jersey Department of Environmental Protection
Bureau of Environmental Evaluation and Clean Up Responsibility Assessment, CN-028
Trenton, New Jersey 08625

Re: Irrevocable Standby Letter of Credit No. 829505 (NJ-DEP ECRA Case No. 86009)

Dear Mr. Stuart:

Enclosed please find a copy of Barclays Bank PLC's notice of non-renewal of its letter of credit in connection with the above referenced ERCA Case. It is our understanding that Hexcel Corporation is pursuing several alternative methods for the substitution/replacement of the existing financial assurance arrangement. You may wish to contact Hexcel Corporation as to the particulars of the alternative methods.

Sincerely,


Salvatore Esposito
Vice President

SE/mm

cc: Robert Krumme (w/encl.)
Joseph Nowak (w/encl.)
Robert Feinstein (w/encl.)
Stephen Greene (w/encl.)

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